Regulations of Anguilla: 36/2026

Gazette Dated: 4th September, 2026

OFFSHORE BANKING ACT, 2024

OFFSHORE BANKING (FEES) REGULATIONS, 2026

Regulations made by the Governor in Council under section 25 of the Offshore Banking Act, 2024.

Interpretation

1. In these Regulations—

"Act" means the Offshore Banking Act, 2024; and

"assets" mean gross assets, as at the date of the most recently completed financial year or, where the first financial year has not been completed, as at the date of the most recently completed financial quarter.

Fees

2. The fee for a service set out in Column 1 in the table below is the amount set out opposite in Column 2.

Offshore Banking Licence—

	COLUMN 1	COLUMN 2
	Service	*US$*
(a)	For filing an application for an offshore banking licence under section 4 of the Act (non-refundable)................	5,000
(b)	For the issue of an offshore banking licence under section 5 of the Act where a bank is a domestic bank or is a wholly owned subsidiary of a domestic bank—	
	(i) on or after 1 July in any year................	2,500
	(ii) on or before 30 June in any year................	5,000
(c)	For the issue of an offshore banking licence under section 5 of the Act where a bank is not a domestic bank and is not a wholly owned subsidiary of a domestic bank—	
	(i) on or after 1 July in any year................	15,000
	(ii) on or before 30 June in any year................	30,000
(d)	For an annual offshore banking licence under section 17 of the Act—	
	(i) where a bank is a domestic bank or is a wholly owned subsidiary of a domestic bank................	5,000

(ii) where a bank is not a domestic bank and is not a wholly owned subsidiary of a domestic bank—

(A)	for licensee with assets of not more than $100 million........	30,000
(B)	for licensee with assets of more than $100 million but not more than $500 million...	40,000
(C)	for licensee with assets of more than $500 million but not more than $1 billion..	50,000
(D)	for licensee with assets of more than $1 billion................	60,000.

Late payment of annual fees

3. (1) In accordance with section 17 of the Act, the annual fee shall be paid on or before 15 January of each year.

(2) If the annual fee is paid after 15 January in any year but before 1 March in the same year, a late payment penalty of 5% of the annual fee is payable in addition to the annual fee.

(3) If the annual fee is paid after 15 January in any year but during the month of March in the same year, a late payment penalty of 25% of the annual fee is payable in addition to the annual fee.

(4) If the annual fee is paid after 31 March in any year but on or before 30 June in the same year, a late payment of 50% of the annual fee is payable in addition to the annual fee.

Citation

4. These Regulations may be cited as the Offshore Banking (Fees) Regulations, 2026.

Made by the Governor in Council this 2nd day of September, 2026.

Julia Crouch OBE
GOVERNOR OF ANGUILLA